FAFSA Fundamentals 2026-2027



Who We Are



startwith fafsa.org





Introduction to Financial Aid



Financial Aid = Money for College

Grants

Scholarships

Work-Study

Student Loans



What is the FAFSA?

Free Application for Federal Student Aid

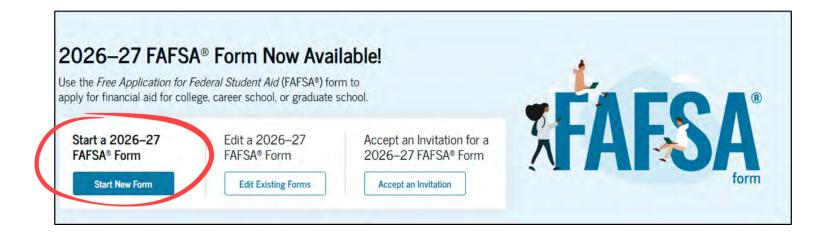
Available at FAFSA.gov

Snapshot of your family's financial situation

Helps determine your eligibility for federal and state aid



FAFSA.gov



Always Free

Opens Oct. 1



Steps to Complete FAFSA

- 1. Create a <u>StudentAid.gov account</u> for everyone who needs to contribute to the FAFSA student and parent(s).
- 2. Student begins the 2026-2027 FAFSA application at <u>FAFSA.gov</u>.
- 3. After the student signs their part of the FAFSA and invites their parent to complete the parent section, parent checks email for a code and follows the link. Parent creates a <u>StudentAid.gov account</u> or logs in. Then the parent accepts the invitation from the student, completes the parent section, and signs and submits the FAFSA application.
- 4. Watch for the FAFSA Submission Summary to be sent to student via email to confirm correct completion.

StudentAid.gov Accounts



What is a StudentAid.gov Account?

- Your Electronic Signature on the FAFSA and student loan applications
- Username and Password
- Once created, it can be used each year to renew your FAFSA and manage your Federal student loans
- o Parents will also be able to reuse their account each year for:
 - All dependents' FAFSAs
 - Their own financial aid



Who needs a StudentAid.gov Account?



You, the student, need a StudentAid.gov account



If you're a dependent student, one or both parents will need their own StudentAid.gov account



Which parent? If parents are married

If married, filing jointly in 2024 and still married to each other, only one parent needs to create an account.

If they didn't file jointly in 2024, both parents may each need an account of their own. Examples:

- o Married, filing separately
- Not married, but living together
- o Remarried since 2024



Which parent? If parents are divorced or separated

The parent who gives you the most financial support in the last 12 months will be the one to contribute their information.

If that parent has remarried, your parent and step-parent must both contribute their information.

A new FAFSA tool is available to help you decide who needs to be on your FAFSA: https://studentaid.gov/fafsa-apply/parents

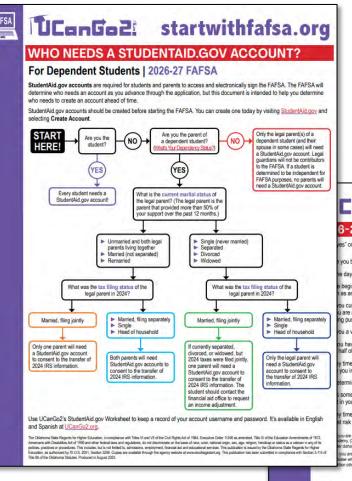


Dependency Status

UCanGo2.org FAFSA
Dependency Publications:

Who Needs a StudentAid.gov Account?

What's Your FAFSA
Dependency Status?



CanGo2: startwithfafsa.org

6-27: WHAT'S YOUR FAFSA DEPENDENCY STATUS?

es" or "no" to these questions to determine if you'll need to provide your parents' information on the FAFSA.
YES

you born before January 1, 2003?

e day you submit your FAFSA, are you married?

beginning of the 2026-27 school year, will you be working on a master's or doctorate program as an M.A., M.B.A., M.D., J.D., Ph.D., Ed.D., etc.)?

ou currently serving on active duty in the U.S. Armed Forces for purposes other than training are a National Guard or Reserves enlistee, are you on active duty for other than state or

ou a veteran of the U.S. armed forces?

ou have children or other people (excluding a spouse) who live with you and who receive more half of their support from you, now and between July 1, 2026 and June 30, 2027?

ly time since you turned age 13, were you an orphan (no living or adoptive biological parent), tyou in foster care or were you a dependent or ward of the court?

etermined by a court in your state of legal residence, are you or were you a legally emancipated minor?

someone other than your parent or stepparent have legal guardianship of you, as determined by a

r time on or after July 1, 2025, were you unaccompanied and either 1) homeless or 2) self-supporting

gouse not on a wherein II you (I) have more regulation active day in the U.S. Armed Forces, (2) are currently an ROTC solder or activation making in the Common of the Com

- ▶ If you answered YES to one or more of these questions, you are considered an INDEPENDENT STUDENT on the FAFSA.
- You will NOT need to provide your parents' information when completing your FAFSA application.
- Contact the college or university you plan to attend for more information about your dependency status

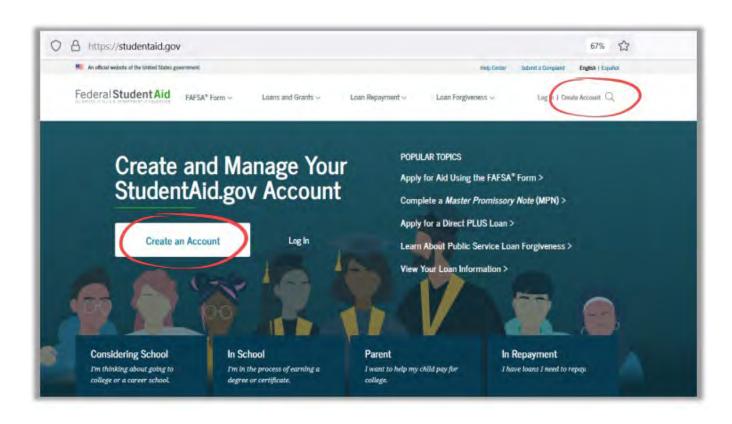
Applicants who indicate on their FAFSA form that they have unusual circumstances and are unable to contact a parent or that contact with a parent poses a risk to the student, will be granted provisional independent status. A student may be experiencing unusual circumstances if they:

- ► Are left home due to an abusive or threatening environment
- Are abandoned by or estranged from their parents;
- Have refugee or asylee status and are separated from their parents, or their parents are displaced in a foreign country;
- Are a victim of human trafficking
- Are incarcerated, or their parents are incarcerated, and contact with the parents would pose a risk to the student; or
- Are otherwise unable to contact or locate their parents.

The Collections State Regions for Hyber Collection is comprisent with Time Is least Visit of the Coll Right fact 1946, Escolate Foot Time Is to Not it to Education Amendment of 1921, Amendment with Disables and of 1950 and of the Indiana Amendment of 1920, Amendment with Disables Amendment of 1921 and 1921 a

Create your StudentAid.gov Account

Visit **StudentAid.gov** and choose **Create Account.**



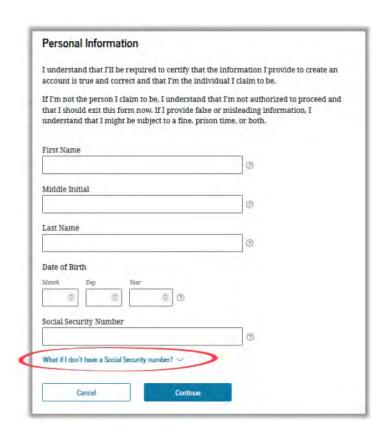


StudentAid.gov Account Tips

Use your **personal email** account.

Never share your username and password with anyone, not even your parents.

Never include your birthdate in any password.





Homelessness

If you're not currently living with a parent or guardian and you are considered to be homeless, or self-supporting and at risk of being homeless:

Use mailing address of an adult relative or friend

OR

Use address at college financial aid office

Always ask permission first!



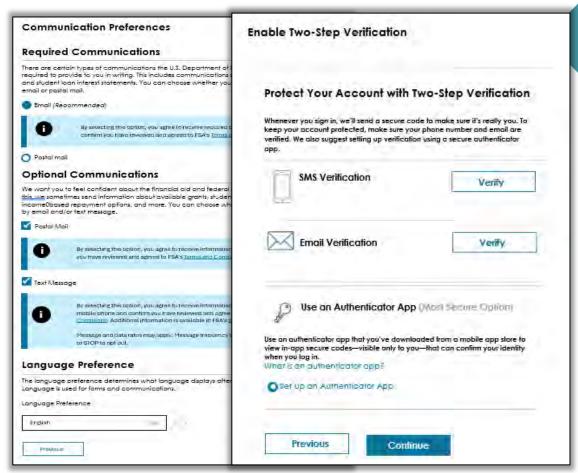
Verify Email and Cell Phone

Information

You'll receive a message saying FSA (Federal Student Aid) sent you a **secure code.**

Retrieve the message from your inbox and enter it as shown.

Another code will be sent to your cell phone (optional) to verify your phone number.



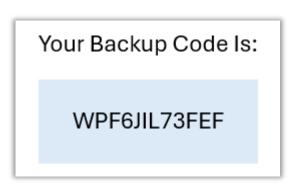


One-Use Backup Code

You'll be given a **one-use backup code** when you've finished your new account application. This can be used if the 2-step verification isn't successful. Store it somewhere safe.

If it gets lost, log in to your account and select 'Generate a New Backup Code' under 'Two-Step Verification' in Settings.

Note: Your backup code can only be used once.



For assistance, contact Federal Student Aid at 1-800-4-FED-AID or 1-800-433-3243

Create Your StudentAid.gov Account Now

Accounts will be verified immediately with the Social Security Administration, eliminating the previous waiting period.



You, the student, need a StudentAid.gov account



Parent StudentAid.gov Account

Contributor StudentAid.gov accounts are required to complete and submit the FAFSA.

Parent email addresses and mobile numbers can only be associated with one StudentAid.gov account – neither can match yours.



If you're a dependent student, one or both parents will need their own StudentAid.gov account



Complete your FAFSA



Gather Your Information

Social Security or Permanent Resident Card

2024 Tax Returns/W-2s

Current balance of cash, savings or checking accounts

Parent's email address



Helpful FAFSA Tips

No punctuation when entering your name, unless there's punctuation on your Social Security card.

Save the application frequently throughout the process.

Always use the 'Previous' and 'Continue' buttons to go from page to page; don't use your browser's 'Back' button or you may have to start over.



Start Your Form



Go to FAFSA.gov.

Select Start a New Form.

Make sure you've chosen the 2026-2027 FAFSA.

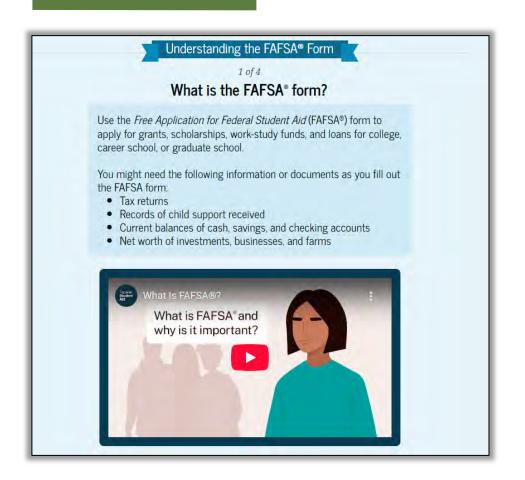


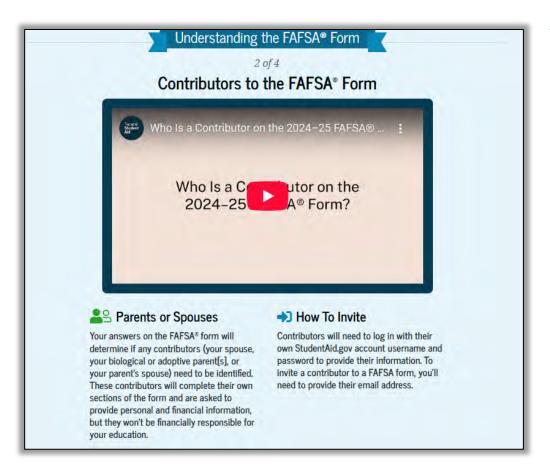
Student, Select Your Role





Onboarding







More Onboarding







Review Identity Information

To update information, access your account settings at StudentAid.gov.



Changes to your mailing address can be made directly on this page.



Provide Consent

Provide Consent and Approval or You Won't Be Eligible for Federal Student Aid

Summary

Your consent and approval are needed to retrieve and disclose federal tax information. With your consent and approval, we can obtain tax return information automatically from the IRS to help you complete the FAFSA® form. If you don't provide consent and approval, you will not be eligible for federal student aid, including grants and loans. You must provide consent and approval even if you didn't file a U.S. federal tax return or any tax return.

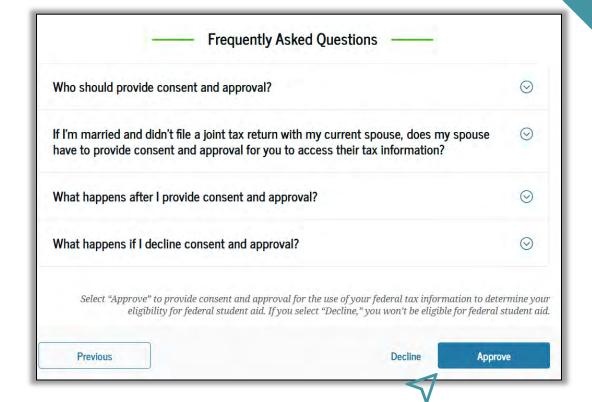
- → Get your 2024 tax return information for the 2026–27 FAFSA form.
- → Tax return information is required to complete the FAFSA form.
- Federal tax information is used to determine your eligibility for federal student aid.

By accepting below, I consent to the disclosure of information about me, and affirmatively approve of

- · the receipt and use of my federal tax information, and
- the redisclosure of my federal tax information by the U.S. Department of Education (ED), as
 described herein.

By accepting below, I consent to and affirmatively approve of, as applicable, the following:

1. ED may disclose my Social Security number/Individual Taxpayer Identification Number, last name, date of birth, unique identifier, the tax year for which federal tax information is required, and the date and timestamp of my approval for the use of my federal tax information in determining eligibility by ED for which approval is provided to the U.S. Department of the Treasury, Internal Revenue Service (IRS). I understand that in response to such a request from





Automatic Transfer of Income Tax Information from the IRS



If any contributor does not choose 'Approve':

- The FAFSA will not be processed
- The student will not be eligible for most types of federal student aid

There may be exceptions for special or unusual circumstances.



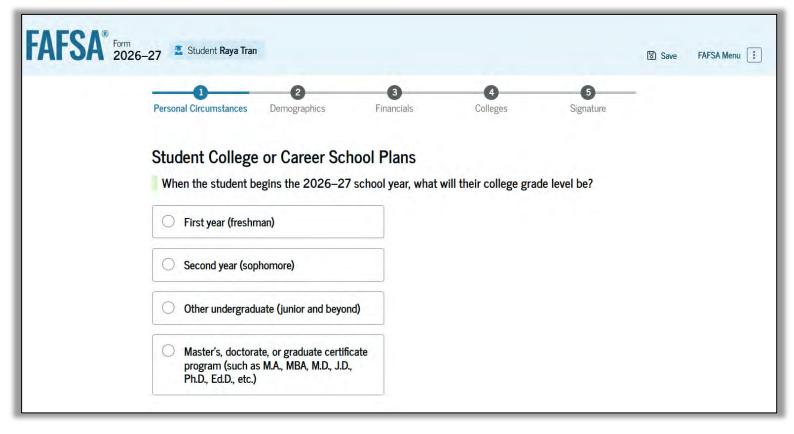
Personal Circumstances





College or Career School Plans

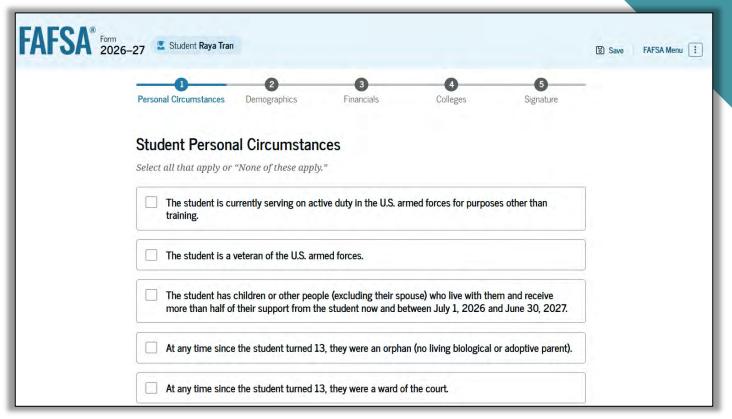
Even if you have concurrent enrollment or AP credit, be sure to choose 'First Year (freshman)' as your college grade level.





Student Personal Circumstances

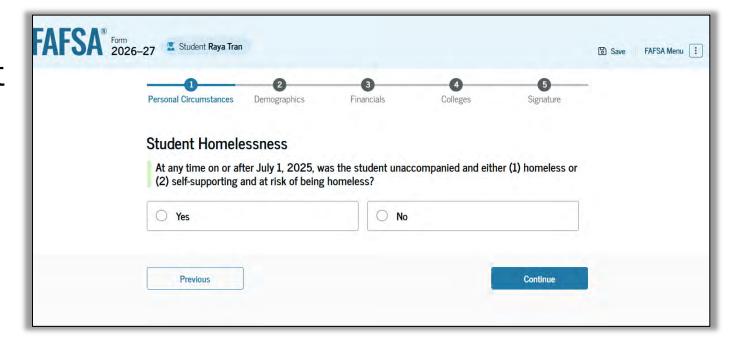
Eight different situations are listed here that will determine if you're considered a Dependent or Independent student. If none of them apply to you, click the box next to 'None of these apply' and choose 'Continue'.





Student Homelessness

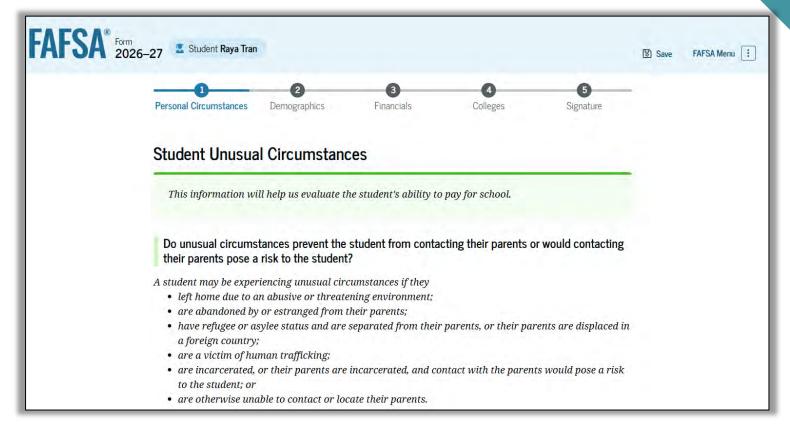
If you've been unaccompanied by a parent or legal guardian and have been homeless or at risk of being homeless any time since July 1, 2025, answer 'Yes' to this question.





Other Unusual Circumstances

If none of these circumstances apply to you, answer the question 'No'.





Provisionally Independent Status

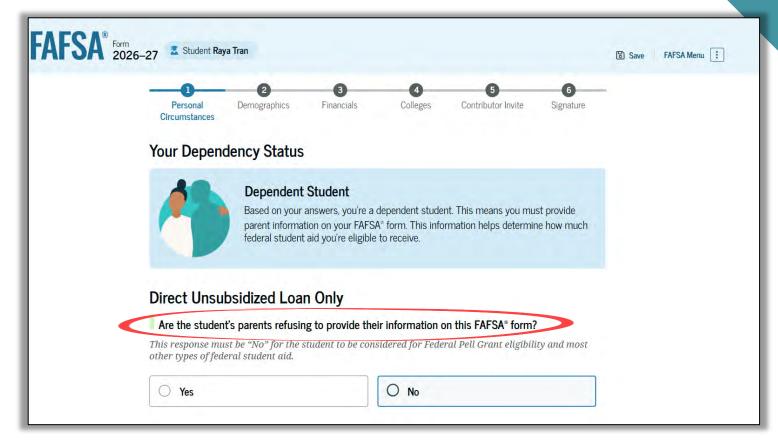
If an unusual circumstance applies to you:

- You'll be given a 'provisionally independent' status
- Your parents won't be required to contribute information to your FAFSA
- The financial aid office at your college will be required to ask you for documentation to verify your situation
- You must provide the required information by the deadline the financial aid office provides



Dependent Status

If a parent is unwilling to provide information for their dependent student's FAFSA, the student may indicate that here.





Citizenship Status

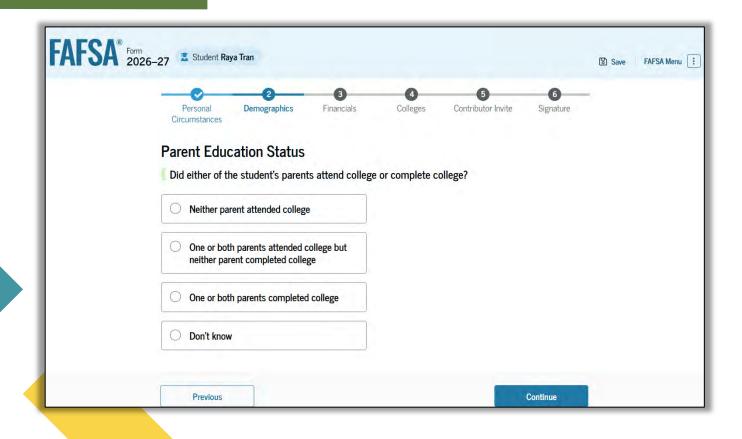
To receive federal financial aid, you must be:

- o A U.S. Citizen
- o A U.S. National or
- An eligible non-citizen (permanent resident)





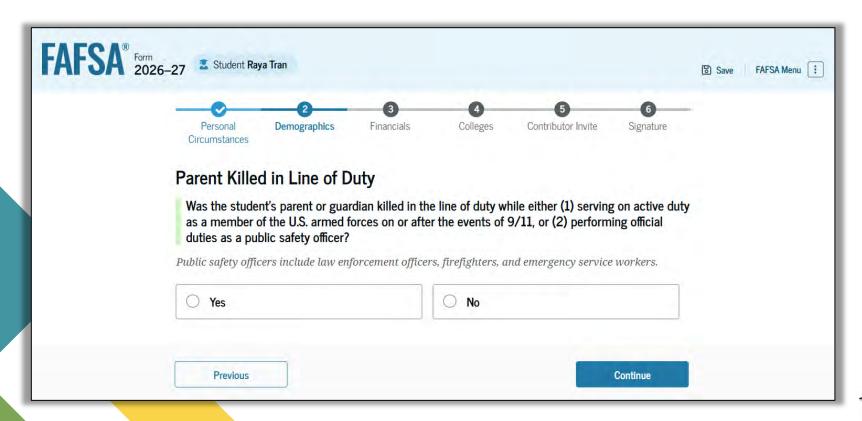
Parent Education Status



Choose the highest level of education your birth parents reached.



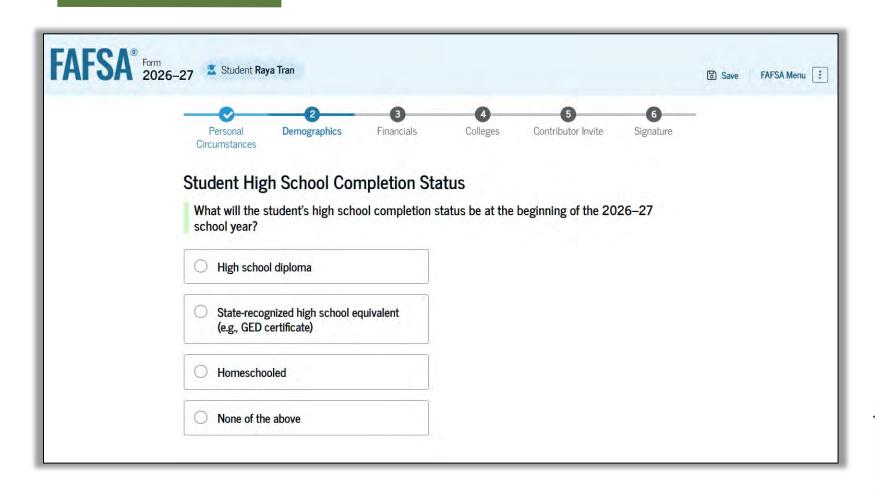
Parent Killed in Line of Duty



If you qualify as a dependent of a deceased service member or safety officer, you may be eligible for a full Pell grant.



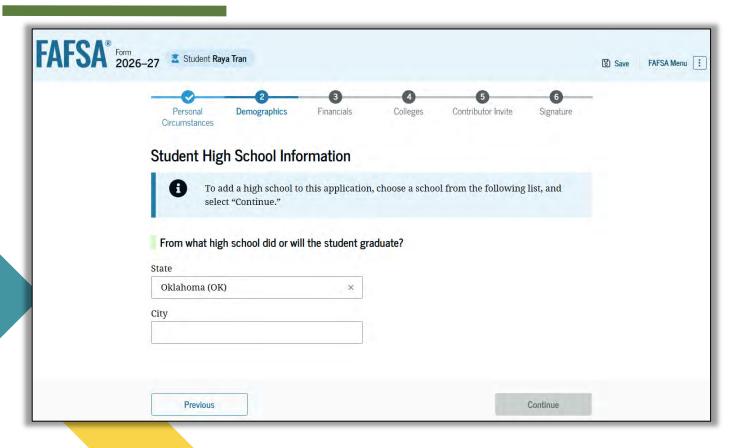
Student High School Completion Status



Select the option that applies to you.



Student High School Information



Enter the state, then city of the high school you will graduate from. Then select the school from the results.



Student Finances

Be prepared to report any income you earned in 2024, even if you didn't file a return.

If you didn't file, you'll be able to enter your information manually.





Reporting Financial Information

Report whole dollars

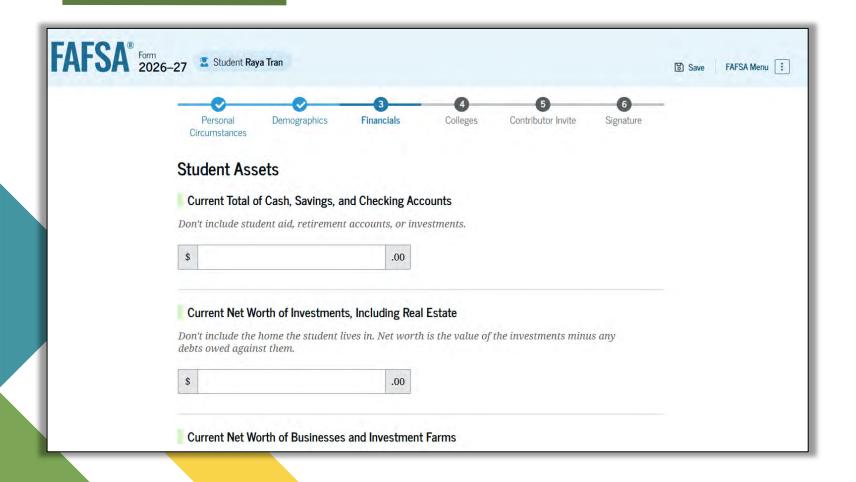
- o No decimals
- Enter zero if a question doesn't apply to you

Refer to your W-2s

- o Find your W-2(s) before you start
- o If no W-2(s), be prepared to give an estimate of your income



Student Assets



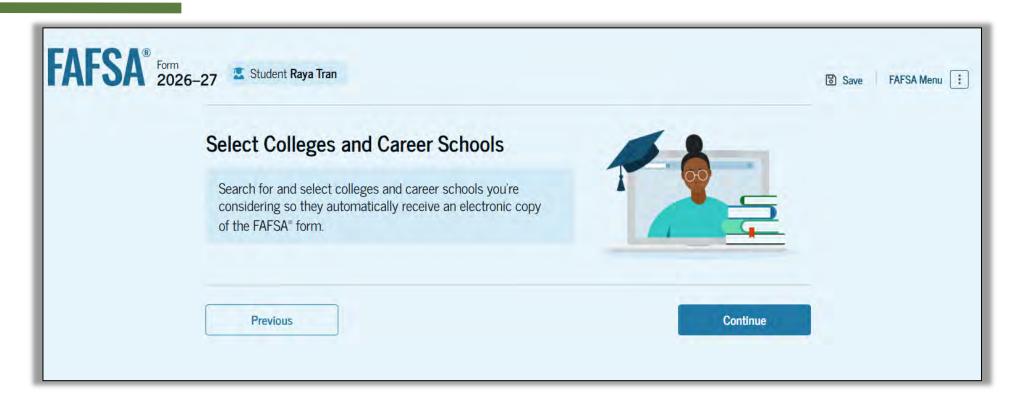
Current value of cash, savings & checking accounts

Current net worth of businesses and farms

Current net worth of investments, including real estate



Select Colleges and Career Schools





Where to Send FAFSA Information

Select up to 20 schools to receive your FAFSA information.

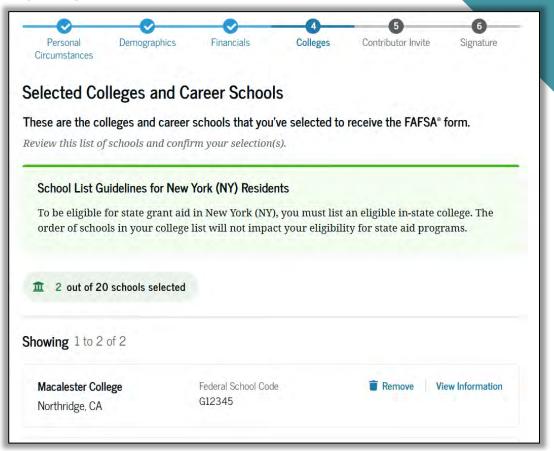




Review Selected Schools

Make sure all the schools you're interested in are listed.

More schools can be added later, if necessary.





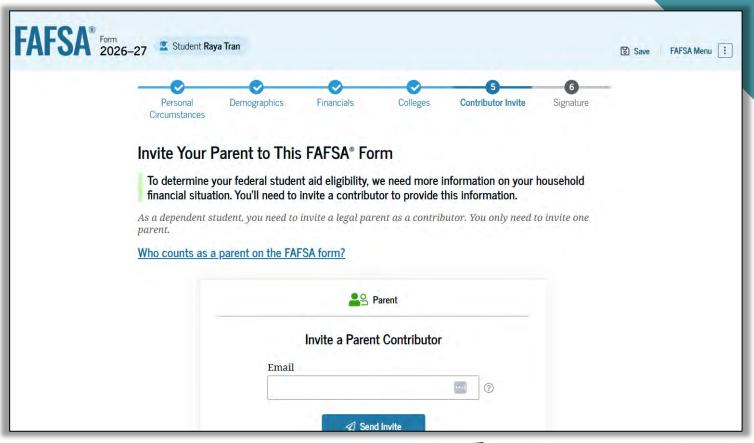
Invite Parent as Contributor





Input Parent Information

You will need their current email address.



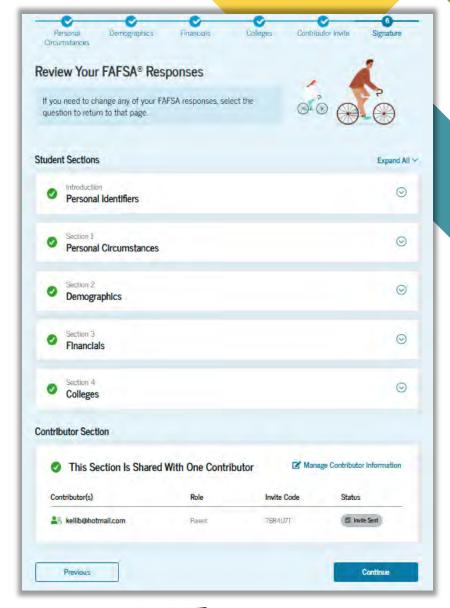


Review Your Responses

To view all your responses, click 'Expand All' or view each section individually.

To edit a response, select the question's hyperlink and you'll be taken to the correct page.

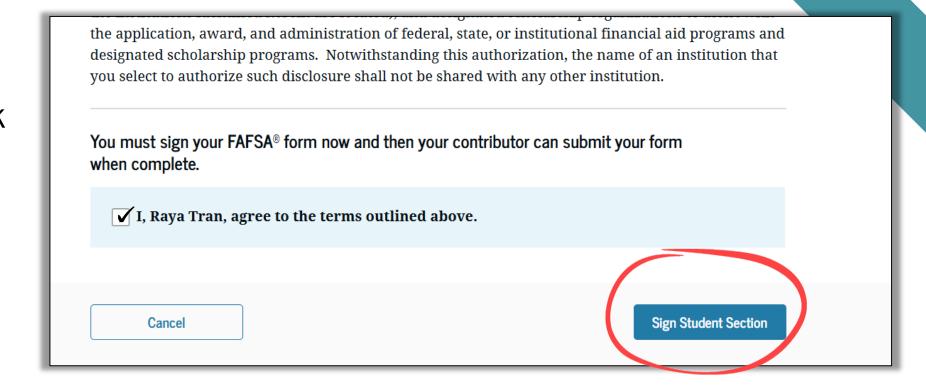
You'll also be able to see the status of your parent(s)' invitation.





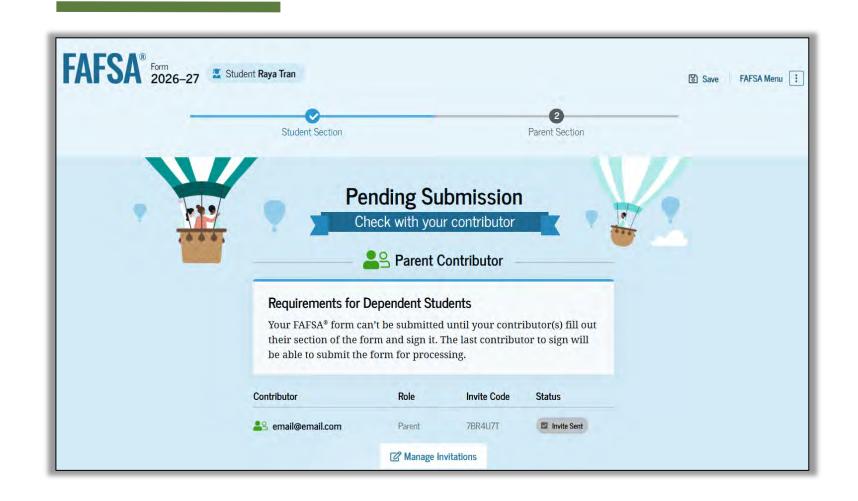
Sign and Complete Your Section

Make sure to check the box and sign to complete your application!





Your Part of the FAFSA is Complete

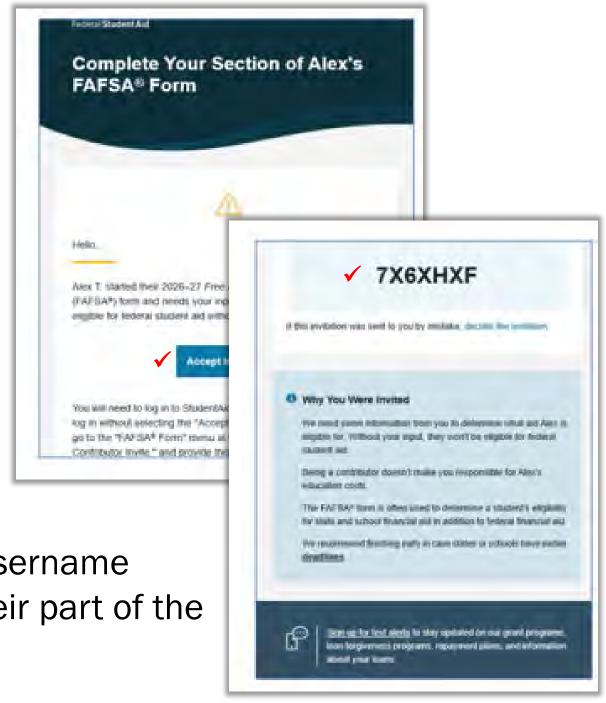




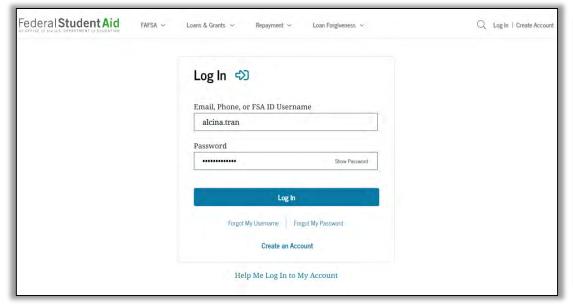
Parent Email

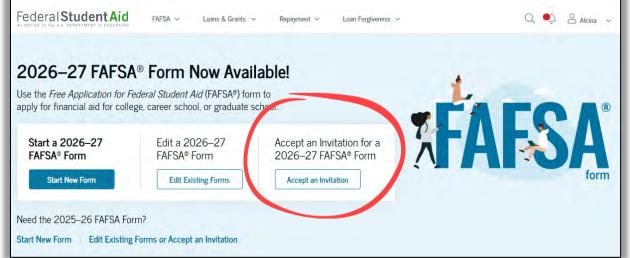
When you invite your parents to contribute their information to the FAFSA, they will receive an email from Federal Student Aid.

When they click 'Log In', they will be taken to StudentAid.gov, where they'll be able to enter their username and password and start their part of the application.



Parent Logs in to FAFSA.gov







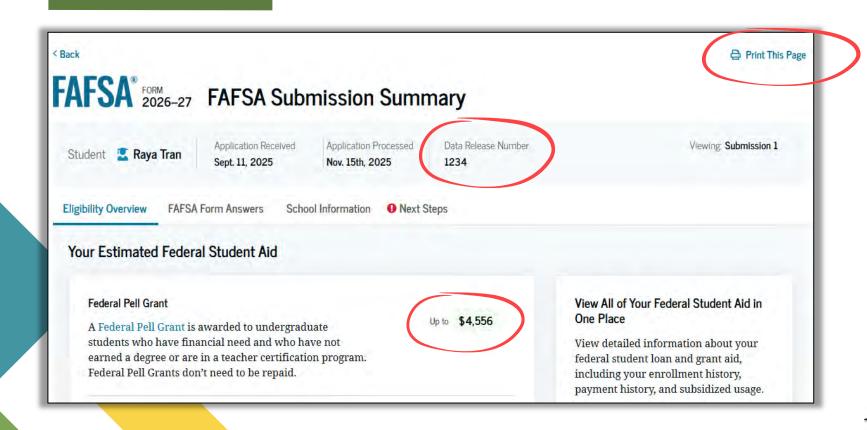
Parent Role and Confirmation



What's Next?



FAFSA Submission Summary



Read all sections and make any corrections necessary.

Print a copy and keep it in a safe place.

The Data Release Number (DRN) can be very important.



After the FAFSA, What's Next?

Your Student Aid Index (SAI)

Your SAI is an index number calculated using information provided on your FAFSA form. Your school uses your SAI to determine your federal student aid eligibility and to build your financial aid offer. Your SAI may change if you update or correct your FAFSA information or after verification (if your FAFSA form was selected for review). Once your updated FAFSA form is complete and fully processed, you'll receive a new FAFSA Submission Summary, which may include changes to your SAI and estimated federal student aid.

What does this mean?



Financial aid offices at the schools listed will receive your FAFSA data.

They'll use the Student Aid Index (SAI) to determine your 'Financial Need'.

They'll prepare a Financial Aid Offer that will list the types and amounts of aid you will qualify for at their school.



Special Circumstances

If your family has experienced a loss of income since 2024, such as:

- Loss of job or reduction of hours
- Loss of income due to divorce, separation or death of parent
- Unusual medical expenses
- Larger income in 2024 that is not expected again

Discuss this with your financial aid office; it's possible they can adjust your income level to represent your current circumstances. This is called a 'Professional Judgment'.

Financial Aid Offer

Shows the total Cost of Attendance for one year at the institution.

Shows the types and amount of aid the student is eligible to receive.

You're not required to accept all the aid that's offered, and be sure you know the deadline to accept/decline any aid.



2026-2027 Financial Aid Offer

OCAP University

Estimated Annual Cost of Attendance (COA)

Total Estimated Cost of Attendance		\$20,147		
Total Direct Costs	\$10,844	Total Indirect Costs	\$3,403	
Food & Housing	\$8,081	Miscellaneous	\$2,000	
Fees	\$2,658	Transportation	\$900	
Tuition	\$5,305	Books & Supplies	\$1,203	
	Direct Costs		Indirect Costs	

Grants, Scholarships & Work-Study

Total Scholarships & Grants	\$6,398	\$6,397	\$12,799
Federal Work-Study*	\$1,200	\$1,200	\$2,400
Incoming Freshman Scholarship	\$750	\$750	\$1,500
Oklahoma Tuition Aid Grant (OTAG)	\$500	\$500	\$1,000
Federal Supplemental Educational Opportunity Grant (FSEOG)	\$500	\$500	\$1,000
Federal Pell Grant	\$3,448	\$3,447	\$6,895
Aid Type	Fall 2026	Spring 2027	Annua

*Federal work-study funds are contingent upon finding employment. Earnings are paid out bi-weekly.

Student Loans

**Federal loans are funds that can be an	The state of the s		
Total Aid Offered	\$2,750	\$2,750	\$5,500
Federal Direct Unsubsidized Loan**	\$1,000	\$1,000	\$2,000
Federal Direct Subsidized Loan**	\$1,750	\$1,750	\$3,500
Aid Type	Fall 2026	Spring 2027	Annual

**Federal loans are funds that can be applied toward your cost of attendance and must be repaid. You must accept or decline your loan eligibility by logging into your student portal.

Estimated outstanding costs not covered by grants, scholarships, work-study and loans:

\$1.852

Student Name: Jennifer Smith Student ID: 1234567

Next Steps

- Accept or Decline aid offered before the deadline listed in the Financial Aid section of your student portal.
- Provide required documents for verification, if applicable.

Other Financing Options

Federal Parent PLUS Loan

A loan available to parents with a good credit history. Parent repays the loan.

Private Student Loan

Loans from banks or other lending institutions that are not federally supported. Students must apply for these loans separately.

Payment Plan

OCAP University offers students a payment plan to spread the cost over the semester. Log into your student portal to enroll in a payment plan.

Outside Scholarships

Scholarships are available from various businesses, organizations, and employers. Receiving outside scholarships may affect your eligibility for other types of aid.

For more information on these additional funding options please visit <u>Okcollegestart ore</u> or <u>UCanGo2.org</u>.

Please contact OCAP
University's Financial Aid Office
for assistance navigating the
financial aid process.

Disclaimer: This financial aid offer is a sample, using fictional information. Each institution's financial old offer will vary.

The Destination State Register for light indication, is complicated upon their force is the first of the State of their invention better \$1.00 to \$



Scholarships



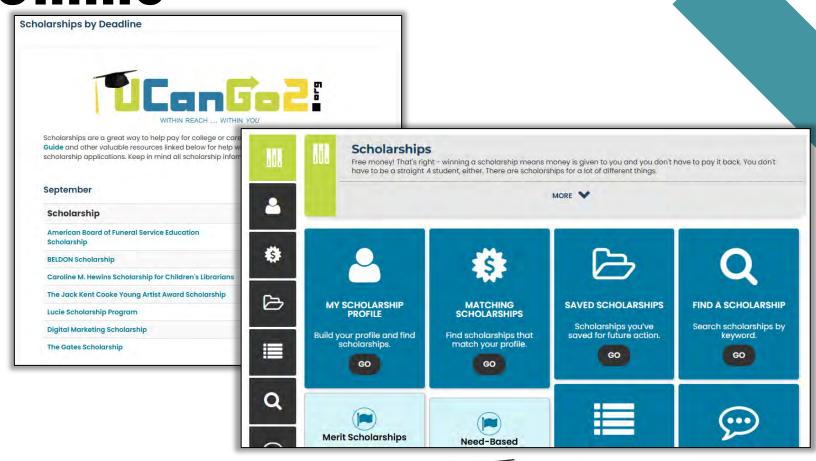
Scholarships Online

Websites:

- o <u>UCanGo2.org</u>
- o OKcollegestart.org
- o OCCF.org
- o TulsaCF.org

Search online for:

- Brand Names
- Restaurants
- Local companies
- o Google





UCanGo2 Scholarship Resources



TOKCOLLEGESTART.ORG

PATH TO SCHOLARSHIP SUCCESS

Starting the scholarship application process with a successful strategy in place is key. Knowing how to plan, research, apply and track applications will increase your chances of earning valuable awards. <u>UCanGo2 org</u> offers resources and publications to help as you plan, resper and pay for your education after high school.

PLAN



- Investigate the cost of attendance at the school you plan to attend, and determine how much you'll need to cover your
 expenses. OKcollegestart.org can help you find the cost of higher education institutions nationwide.
- Evaluate your resources to determine how you'll pay for college. Consider savings, your current earnings, financial aid and any scholarships you may have already won.
- Create a resume that lists your talents, accomplishments and awards and provide it to those you ask to write letters of recommendation.

RESEARCH



- Scholarships are awarded based on a number of factors, including family ethnicity, sports, community service, grades, hobbles, test scores, residency, financial need, skills, leadership, essays, college majors and more.
- Search for scholarships from your prospective colleges, tribal entities, employers, local organizations, Google, books and more.
- Ask your school counselor for scholarship resources.
- Use legitimate scholarship search sites like those found on the next page and at <u>UCanGo2.org</u> and <u>OKcollegestart.org</u>.
- Align your search to your characteristics and your college and career goals.

APPLY



- Read through the application and any requirements for transcripts, essays, and letters of recommendation. Be sure to request/complete these items early.
- Follow instructions, review and proof your application so you're sure there are no mistakes. Ask someone else to proof it, too.
 Write an essay that's captivating, sets you apart, and is original. Take time to proofread and ask a teacher or counselor to
- proofread it, as well. Consider the guidance available in our <u>Scholarship Essay Tips</u> publication.

 Keep copies of your applications, essays, and letters of recommendation. You'll use the same general information on most applications, so copies will come in handy. Revising an essay you're already used is a good way to save time and improve
- applications, so copies will come in handy. Revising an essay you've already used is a good way to save time and improve upon what you've already created.

 Watch out for scholarship scams! Read the fine print, beware of guarantees, never pay to submit an application and protect
- Watch out for scholarship scams! Read the fine print, beware of guarantees, never pay to submit an application and protect
 your personal information. Learn more about scams at ftc.gov/scholarshipscams.

TRACK

- Make note of all requirements to ensure you're applying for scholarships for which you're eligible.
- Send thank you notes to those who participated in your application process and to the scholarship providers if you
 win the award.
- Use a <u>Scholarship Tracker</u> to organize and keep track of completed applications and upcoming deadlines.
- Understand how a scholarship may impact other financial aid you've been awarded. Check with the college financial aid office
 if you have questions.



SCHOLARSHIP ESSAY TIPS

The scholarship essay is a chance for you to shine and to set yourself apart from other scholarship applicants. Writing a good essay is key to winning a scholarship so use these tips to help you move to the top of the list.

Scholarship essays are used by providers to:

- Find students who meet certain criteria.
- Get to know you as a student and person.
- Make sure your experience and interests coincide with the organization's mission.

Keep these tips in mind when writing your scholarship essay:

- Take writing your essay seriously; remember it's key to earning the scholarship.
- . Make sure your essay is honest, original, conveys your personality and captivates the reader.
- Be organized, meet all requirements, and don't rush through your essay.
- Be prepared to answer the scholarship question (sometimes called a prompt) on a variety of topics, which might include:
- Future academic or life plans
- Personal history or achievements
- Current events or social issues

Writing Tips:

- Read the directions carefully before you start.
- Be aware of deadlines.
- Brainstorm ideas and create an outline.
- Write a rough draft, a second draft and then a final copy.
- · Start over if you finish and your work doesn't seem to fit the scholarship prompt.
- If needed, ask for help from your counselor, a teacher, or someone you know who has received a scholarship that required
- an essay.
- . Use personal and real stories. The scholarship provider wants to know you and what makes you unique
- The majority of scholarship providers discourage the use of artificial intelligence for composing an essay. Consider AI as a
 tool to assist in refining your ideas, verifying grammar or enhancing the overall document.
- Use spell check, proofread and be mindful of vocabulary and grammar. Mistakes can be costly. Make use of online grammar and writing tools.

Sample Essay Questions or Prompts:

- Describe an experience that changed your life. What did you learn? How will this experience influence you moving forward?
- Advice is sometimes easier to give than to follow. Share a piece of advice you ignored and why you should have followed it.
- Describe an innovative project you designed, the goal of your project, and the outcomes. Be prepared to provide supporting documentation.
- Write a letter explaining your need for this scholarship, your plans for higher education, and your future career goals.
 Climate change is impacting the world in dramatic ways. If you were the person tasked to find a solution to present to both the public and private sectors, where would you start and what would you recomment.
- Describe a moment that illustrates your shift from child to adult within your community or family.

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SCHOLARSHIP TRACKER

SCHOLARSHIP NAME	AWARD AMOUNT	DEADLINE	ESSAY	DATE SUBMITTED	NOTES
Sample Scholarship	\$2,000	November 15	No	September 2	Must attend a 2-year college for the award



Oklahoma's Promise

Must apply in 8th, 9th, 10th, 11th, or before Dec. 31 of 12th grade.

Oklahoma's Promise pays full undergraduate tuition at Oklahoma public colleges and universities for eligible students. It may also cover part of the tuition at accredited private colleges and certain career technology centers in Oklahoma. The scholarship does **not** cover fees, books, supplies, or room and board.

Visit OKPromise.org for more information!



Questions?

UCanGo2.org

StartWithFAFSA.org

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